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MEDIA RELEASE

Palmer United Party delivers on Renewable Energy Target

The REC Agents Association (RAA) – a national industry body for companies trading in renewable energy certificates – has welcomed the Palmer United Party’s support for the Renewable Energy Target.

“Mr Palmer’s announcement is great news for the 15,000 Australians working in the solar industry, as well as the 4,500 small businesses that are the lifeblood of Australia’s solar industry,” said Ric Brazzale, RAA President.

“The Small-scale Renewable Energy Scheme (SRES) – a core part of the Renewable Energy Target – has been a huge success, helping Australian families manage their power bills by installing solar.”

RAA Vice-President Fiona O’Hehir said: “The Renewable Energy Target has created a strong industry, generating tens of billions of dollars of investment and helping five million Australians reduce their power bills at zero cost to the Budget. The renewables target must be maintained and left to fully deliver on its potential.”

Economic modelling by ACIL Allen and others shows that over time the Renewable Energy Target cuts the power bills of all Australians.

With Mr Palmer’s announcement, RAA hopes that we will again see billions of dollars of investment in household solar and large-scale renewable energy.

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See www.recagents.org.au